

School District of Jefferson



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2021-2022



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Adopted by the Board of Education
on 8/23/21

**SCHOOL DISTRICT OF JEFFERSON
2021-22 PROPOSED BUDGET
PRESENTATION**

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District Summary

The Jefferson School District's 2021-22 budget contains programs, staffing and services that will serve the students, staff and community members of the Jefferson School District for the 2021-22 school year. This budget document contains information on student counts, revenues, expenditures, debt service, tax levies, equalized values and more. The next several paragraphs serve as a summary of key facts and issues contained in the budget, and list the pages where readers can find supporting data. This format of information is intended to make the budget easily understandable and bring various pieces of data together in one source of material.

STUDENT MEMBERSHIP: The 2021-22 budget has been prepared based on anticipating a 57 student decrease in the number of students in the district's membership count (actual full time equivalencies) from the 2020 official third Friday in September count of 1,729. The membership figure plays a significant role in the development of the budget since the inception of the revenue limit formula. Since the formula is based on a district's three-year average membership, if the average increases, the budget is allowed to increase to accommodate for those additional students. The 2021-22 Wisconsin State Budget does not include any per member increase to the revenue limit formula so any growth in the revenue budget would be due to increasing enrollment, referendum-approved increases or exemptions. Since our district continues to be a declining enrollment district, we continue to heavily rely on our hold harmless and declining enrollment non-recurring exemptions.

In addition to the official third Friday count, the district is also able to count 40% of its summer school FTE in the revenue limit formula. Given our limited summer programming in 2020, we declined to a summer FTE of 19 from a more typical 90 in 2019. We have budgeted for a summer FTE of 60 for 2021 as we returned to a more normal year of programming.

The district's three-year average (including summer school) figures are as follows.

| | | | | |
|------------------|-------|--------------|--------------|-------------------|
| 2020-21 Average: | 1,799 | 2018 = 1,863 | 2019 = 1,798 | 2020 = 1,737 |
| 2021-22 Average: | 1,744 | 2019 = 1,798 | 2020 = 1,737 | est. 2021 = 1,696 |

For Jefferson, the three-year average is estimated to decrease 55 from 2020-21 to 2021-22. All students, except those in the K-4 Jefferson Kids program, Early Childhood program and speech only services, are counted as a 1.0 FTE. K-4 Jefferson Kids students are counted as 0.6 FTE for membership purposes based on the number of minutes in their program. A more comprehensive membership history is found on page 3.

REVENUE AND EXPENDITURE ASSUMPTIONS: Projections are made in determining the sources of money that will be available to support the budgeted expenditures. These are called revenue assumptions, and are listed on page 4 of this report. The major sources of funds for the district continue to be property taxes and state aid payments. Under the revenue limit calculation, the district is limited in the amount of money it can levy depending upon enrollment and estimated equalization aid receipts. Assumptions, as shown on page 5 of this report, are also made on the expenditure side of the budget. The 2021-22 budget as planned is a balanced budget in which the total expenditures equal the total anticipated revenues, other than a slight carryover of grant funds received in the prior year. On November 6, 2018, the community approved a phased-in recurring referendum to exceed the revenue limits. This budget includes the third year of that four-year phase-in in the amount of \$775,000.

EQUALIZED VALUE, BUDGET, TAX LEVY & SCHOOL MILL RATE: The 2021 equalized valuation must be established by the Wisconsin Department of Revenue by October 1, 2021. The estimated mill rate in this document includes a projected 7.4% increase to the district's values based on information received from Robert W. Baird from the August municipal valuation changes for 2021. The available tax levy and state aid for 2021-22 will be determined by the Wisconsin Department of Instruction (DPI) by October 15, 2021, using the state mandated formulas. The proposed budget uses the July 1 state equalization aid estimates as provided by the Department of Public Instruction (DPI). The Board also sets a levy for the Community Service Fund (Fund 80). The levy for this fund is calculated outside of the revenue limit formula and can only be used for activities related to community use. This fund includes expenses related to middle and elementary school sports programs as well as any community uses of district facilities or programs.

Once the equalized valuation and tax levy are established, the district's final mill rate will be calculated. The Board is scheduled to set the final levy at its regular monthly meeting in October (October 25, 2021). Pages 7-9 of this report give a detailed history of the district's equalization aid and tax levies and equalized value and mill rate trends. For 2021-22, the district is expected to see a slight increase in state equalization aid of \$116,153 (+0.95%). Though equalization aid had been declining over the past number of years as the district experienced decreases in enrollment along with increases in property values, additional state money was put into the formula this year in order to reduce property tax levels.

Projections for 2021-22 are:

| | | |
|---------------------------------|-----------------|--|
| Equalized Valuation | \$1,214,030,157 | 7.40% Increase |
| General/Grant Fund Revenues | \$26,029,602 | 2.16% Increase (from 20-21 actuals) |
| General/Grant Fund Expenditures | \$26,029,602 | 2.64% Increase (from 20-21 actuals) |
| Tax Levy (All funds) | \$ 12,447,901 | 2.26% Increase |
| Mill Rate | \$ 10.25 | 4.77% Decrease |

GENERAL DISTRICT INFORMATION: The School District of Jefferson consists of the City of Jefferson, and all or parts of the Towns of Aztalan, Concord, Farmington, Hebron, Jefferson, Oakland, and Sullivan, and the Village of Sullivan. In 2020-21 the tax levy of the district was divided in the following manner:

| | | | |
|--------------------|--------|---------------------|--------|
| City of Jefferson | 50.44% | Town of Jefferson | 15.52% |
| Town of Aztalan | 7.26% | Town of Oakland | 1.07% |
| Town of Concord | 2.11% | Town of Sullivan | 11.25% |
| Town of Farmington | 4.87% | Village of Sullivan | 4.65% |
| Town of Hebron | 2.83% | | |

The policy making body for the school district is the School Board which is comprised of seven persons elected from the district. The Board is made up of two members from the City of Jefferson, one member from the Towns of Aztalan, Farmington, Hebron, Jefferson and Oakland, one member from the Towns of Concord, Sullivan, and the Village of Sullivan, and three members from any portion of the school district. Each member serves a three-year term.

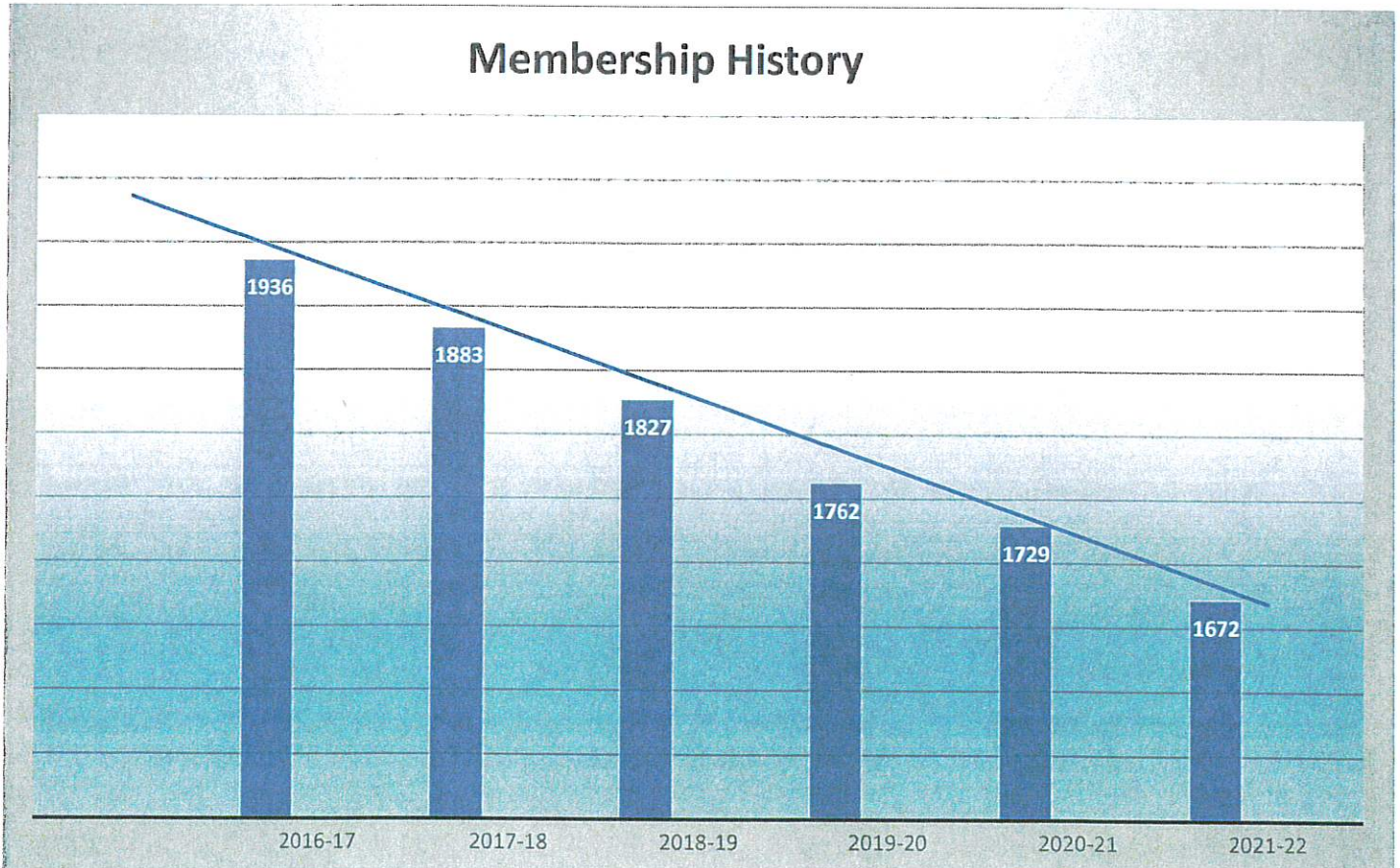
For your assistance, names of the present members of the Board of Education and members of the district's administrative team are listed on the cover page of the Budget Document.

Student Membership

The district's membership count has fluctuated over the past few years as shown in the chart below. The third Friday in September of each year is designated by the State as each district's official count date. The enrollment for the district as of that date is used in the state equalization aid formula that determines the amount of state aid a district will receive. Though every attempt is made to project anticipated student counts for the upcoming years, with the mobility of families, actual numbers will in most cases differ from those anticipated.

**Table 1
THIRD FRIDAY IN SEPTEMBER MEMBERSHIP HISTORY**

| School Year | Preschool Spec. Ed | Four Year Old Kindergarten | Five Year Old Kindergarten | Grades 1-12 | Total |
|--------------|-----------------------|----------------------------------|----------------------------------|-------------|-------|
| 2021-22 est. | 6 | 50 | 91 | 1,525 | 1,672 |
| 2020-21 | 6 | 48 | 106 | 1,569 | 1,729 |
| 2019-20 | 6 | 56 | 85 | 1,615 | 1,762 |
| 2018-19 | 7 | 51 | 101 | 1,668 | 1,827 |
| 2017-18 | 6 | 62 | 119 | 1,698 | 1,883 |
| 2016-17 | 7 | 64 | 118 | 1,748 | 1,936 |



Revenue Assumptions

This section reviews the assumptions that were made in preparation of the 2021-22 revenue budget. Revenues are the sources from which the district receives its income to fund its expenditures. The approved State budget allows for no increase in the per pupil amount for either the 2021-22 or 2022-23 school years. There is also no increase in the per pupil amount for the adjustment aid. The State instead chose to put additional funding into the state equalization aid formula in order to reduce property tax increases. Based on the July 1 estimate by the DPI, the district is expected to experience a slight increase in its state equalization aid of \$116,153 (+0.95%), which factors into the tax levy calculation under the revenue limit formula. Final aid numbers will be dependent on how districts across the state finalized their 2020-21 budgets.

Wisconsin Act 16 instituted limits on the amount of taxes a district could levy based on a formula that takes into account pupil count and state equalization aids. On the third Friday in September of each year, each district counts the number of pupils enrolled as of that date and places that number into the revenue limit formula for determining the maximum amount available for the district under the limit. That is the amount that would be made up of a combination of state equalization aids and the property tax levy. The district also has some revenue available to it based on other sources such as interest income, categorical aids, admission receipts and federal funds in addition to its revenue limit. The final piece of the revenue puzzle, the actual amount of state equalization aid to be received, is not received until October 15 each year. Once that has been determined, districts can calculate how much of the revenue limit will be satisfied through the aid, and how much remains to be provided by property tax levies. Following this final determination, the School Board acts, generally at its regular monthly meeting in October, to set the levy for that school year. The levy must be set by November 1 of each year.

Some general assumptions that were used in the preparation of Jefferson's 2021-22 revenues include:

- ✓ An increase in property taxes levied of \$275,348 (+2.26%).
- ✓ Year three of the addition of \$775,000 in recurring referendum dollars for operations.
- ✓ The use of \$458,162 in Federal ESSER funds to address COVID-19 safety and educational losses.
- ✓ A \$0 increase in the revenue limit per pupil membership amount.
- ✓ A decrease in per pupil categorical aid of \$41,552 due to declining enrollment.
- ✓ An estimated increase in state equalization aid of \$116,153 (+0.95%).
- ✓ A 7.4% increase in the district's equalized valuation.
- ✓ A projected decrease in the mill rate of \$0.51 to \$10.25/thousand.

Table 2
MAJOR REVENUE SOURCES
Fund 10 – General Fund 27 – Special Education
Fund 30 – Debt Service and Fund 80 – Community Service

| | 2020-21 | 2021-22 | Inc./ (Dec.) | % Change |
|--|---------------------|---------------------|------------------|--------------|
| Property Tax Levy | \$12,172,553 | \$12,447,901 | \$275,348 | 2.26% |
| State Equalization Aid | \$12,173,214 | \$12,289,367 | \$116,153 | 0.95% |
| Other State Sources | \$2,566,559 | \$2,400,746 | (\$165,813) | (6.46%) |
| Federal Aid/Reimb/Grants | \$1,240,969 | \$1,262,585 | \$21,616 | 1.74% |
| Federal Debt Subsidies | \$791,140 | \$786,990 | (\$4,150) | (0.52%) |
| Open Enrollment/Tuition | \$1,870,940 | \$2,103,723 | \$233,233 | 12.47% |
| Other Revenue | \$276,664 | \$166,144 | (\$110,969) | (40.04%) |
| TOTAL (without interfund transfers and refinancing) | \$31,092,039 | \$31,457,456 | \$365,417 | 1.18% |

Expenditure Assumptions

As with the revenue portion of the budget, there were certain projections and assumptions that had to be made in the preparation of the expenditure portion of the budget. These were as follows:

- ✓ The proposed budget is based on the maximum budget allowed under the revenue limit formula (per pupil increase of \$0/member).
- ✓ The revenue limit calculation is based on an estimated third Friday in September membership count of 1,672 and a summer school membership of 60.
- ✓ The total allowable change in the General Fund (Funds 10 and 11) budget is an increase of 2.64% from the 2020-21 actual amounts.
- ✓ Federal ESSER dollars of \$458,162.
- ✓ Building allocation amounts based on \$250 per elementary student, \$290 per Middle School student, and \$365 per High School student remain at the same level as 2020-21. The total of the building allocations is \$521,748 which is broken down by building as follows:

| Building | 2021-22 Allocation |
|-----------------------------------|---------------------------|
| East Elementary | \$77,875 |
| Sullivan Elementary | \$42,875 |
| West Elementary | \$66,625 |
| Jefferson Middle School | \$117,015 |
| Jefferson High School | \$217,358 |
| Total Building Allocations | \$521,748 |

Long Term Debt

The district's long-term referendum approved debt payments are separated from the general operations budget (Fund 10) and are contained in the Debt Service Fund (Fund 30). Payments continue within the debt service fund for the WRS prior Service Liability (2025) and High School construction/renovation project (2030).

In 2014-15, the district issued new debt under Wisconsin Act 32 which allows for debt issuance outside of revenue limits for energy conservation projects. District projects completed with this debt issue included mechanical controls upgrades (Middle School), building envelope improvements (Middle, West, East and Sullivan), hot water piping system treatments (West and East), roof replacement (West and Sullivan) and technology improvements district-wide. Bonds were secured for this financing in January, 2015, in the amount of \$3.875 million with payments continuing to 2034.

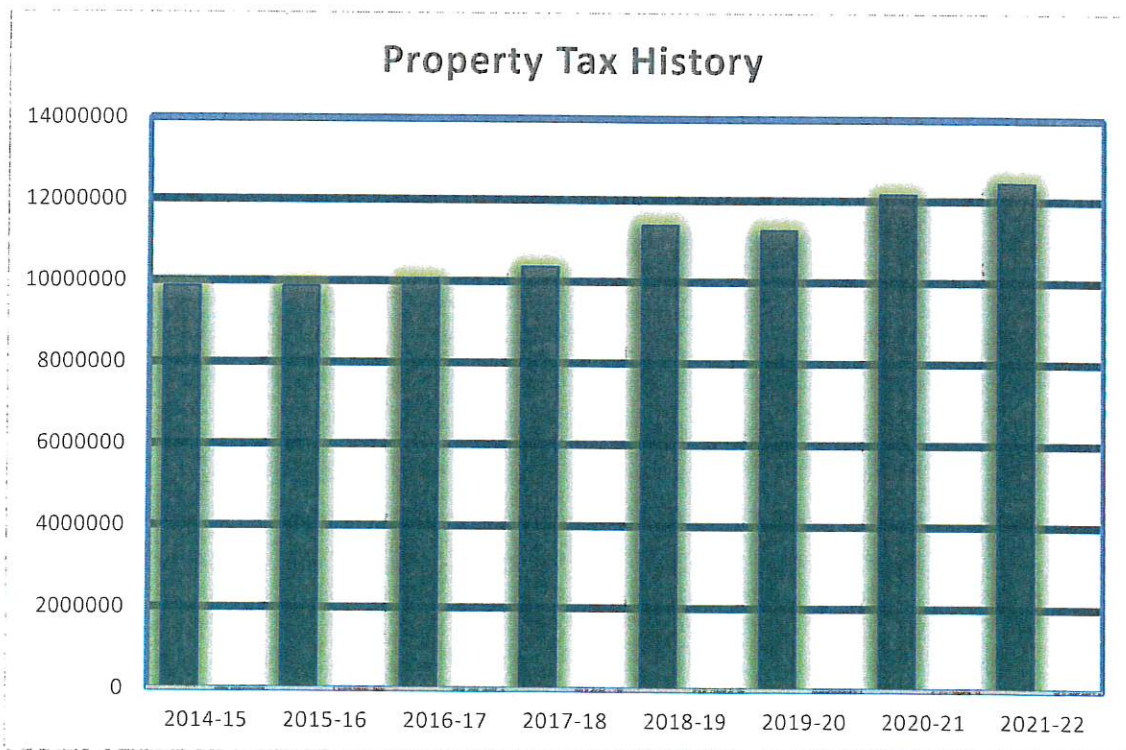
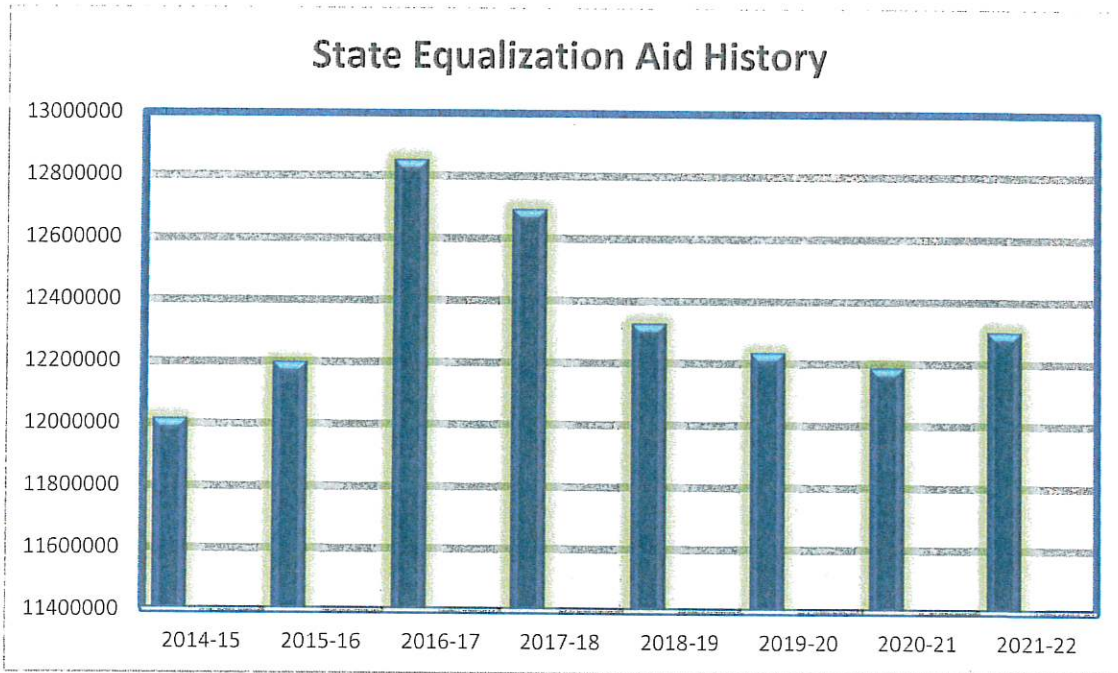
In 2020-21, the district once again refinanced debt in order to take advantage of historically low interest rates. The district achieved savings of \$624,527 in interest costs over the remaining terms of the refinanced issues through this process. The refinanced projects included the High School Phase II Bonds, the Energy Exemption Bonds and the WRS Prior Service Liability Bonds.

**Table 3
TOTAL INDEBTEDNESS**

| Long-Term Debt Project | Amount | Interest Rate | Maturity | July 1, 2020 Principal Bal. |
|-------------------------------------|------------------|----------------------|-----------------|------------------------------------|
| WRS Prior Service Liability (Bonds) | \$1.128 million | 0.90-1.19% | 3/01/2025 | \$917,000 |
| High School (QSCBs) | \$15.835 million | 5.25-5.30% | 3/01/2026 | \$11,425,000 |
| High School (Bonds – Phase I) | \$3.385 million | 2.00-4.00% | 3/01/2027 | \$3,340,000 |
| High School (Bonds – Phase II) | \$8.599 million | 0.84-1.95% | 3/01/2030 | \$8,409,000 |
| Energy Exemption (Bonds) | \$2.719 million | 0.84-2.49% | 3/01/2034 | \$2,663,000 |
| Energy Exemption (Bonds) | \$3.875 million | 3.00-4.00% | 3/01/2023 | \$355,000 |
| Total | | | | \$27,109,000 |

Equalization Aid and Tax Levies

The total amount available to the district under the revenue limit calculation is split between the amount certified by the state for equalization aid purposes and the amount set by the district for its property tax levy. Property taxes levied for debt service that were approved by referendum (Fund 39) and community service (Fund 80) are outside of the revenue limit formula. Property taxes levied for debt service that were not approved by referendum (Fund 38) are within the revenue limit formula. Although there are other sources of revenue to the district above the revenue limit amount (such as local sources of income through student fees, per pupil categorical aid, federal sources and interest income), the vast majority of the funds are determined through the revenue limit formula. Once the revenue limit amount is determined and state equalization aid numbers have been calculated by the State, the balance of the revenue limit amount is levied on the property taxpayers of the district. The following shows a history of the district's equalization aid and property tax levies.



Equalized Valuation & Tax Mill Rate

Each year municipalities (cities, townships and villages) report equalized valuation data on properties located within their boundaries to the State of Wisconsin Department of Revenue (DOR). The DOR collects these data and submits an equalized valuation report for property tax purposes to taxing jurisdictions (schools, cities, towns and villages). Then, in the case of public schools, the school district determines the property tax and sets the tax levy based on a municipality's total equalized valuation.

Key Terms

- Property Valuation:** The dollar value placed on land and buildings for purposes of administering property taxes.
- Assessed Valuation:** The property valuation determined by the municipal (city, village, town or county) assessor as of January 1 of any given year.
- Assessment Ratio:** The ratio of assessed to equalized valuation.
- Equalized Valuation:** The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue to cause each type of property to have comparable value regardless of local assessment practices.
- Tax Mill Rate:** A rate expressed in mills of tax per dollar of property value (i.e., \$30 per \$1,000 value).
- School Mill Rate:**
$$\frac{\text{Property Tax Levy}}{\text{Equalized Value}} = \text{Tax Mill Rate}$$

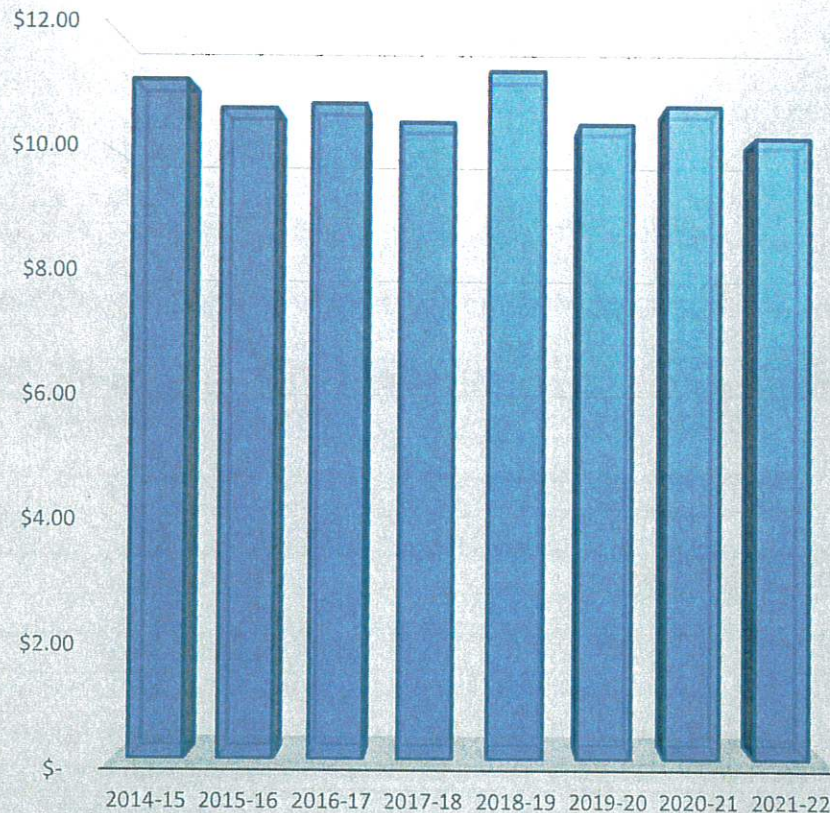
Table 4
SCHOOL DISTRICT OF JEFFERSON EQUALIZED VALUE HISTORY

| Fiscal Year | Equalized Value (TIF Out) | \$ Increase | % Increase |
|-----------------------------|--------------------------------------|----------------------|-------------------|
| 2011-12 | \$948,763,625 | (\$13,762,549) | -1.43% |
| 2012-13 | \$909,644,543 | (\$39,119,082) | -4.13% |
| 2013-14 | \$877,593,321 | (\$32,051,222) | -3.52% |
| 2014-15 | \$880,612,278 | \$3,018,957 | 0.34% |
| 2015-16 | \$919,842,484 | \$39,230,206 | 4.45% |
| 2016-17 | \$931,131,441 | \$11,288,957 | 1.23% |
| 2017-18 | \$986,738,132 | \$55,606,691 | 5.97% |
| 2018-19 | \$1,004,514,007 | \$17,775,875 | 1.80% |
| 2019-20 | \$1,077,167,864 | \$72,653,857 | 7.23% |
| 2020-21 | \$1,130,559,919 | \$53,392,055 | 4.96% |
| 2021-22 (est.) | \$1,214,030,157 | \$83,470,238 | 7.40% |
| Change since 2011-12 | | \$265,266,532 | 27.96% |

Table 5
SCHOOL DISTRICT OF JEFFERSON SCHOOL MILL RATE HISTORY

| Fiscal Year | Mill Rate/Thousand | \$ Increase/Decrease | % Increase/Decrease |
|-----------------------------|---------------------------|-----------------------------|----------------------------|
| 2011-12 | \$11.07 | \$0.89 | 8.74% |
| 2012-13 | \$11.09 | \$0.02 | 0.18% |
| 2013-14 | \$11.11 | \$0.02 | 0.18% |
| 2014-15 | \$11.20 | \$0.09 | 0.81% |
| 2015-16 | \$10.73 | (\$0.47) | (4.20%) |
| 2016-17 | \$10.81 | \$0.08 | 0.75% |
| 2017-18 | \$10.50 | (\$0.31) | (2.87%) |
| 2018-19 | \$11.35 | \$0.85 | 8.05% |
| 2019-20 | \$10.47 | (\$0.88) | (7.75%) |
| 2020-21 | \$10.77 | \$0.30 | 2.87% |
| 2021-22 (estimate) | \$10.25 | (\$0.51) | (4.83%) |
| Change since 2011-12 | | (\$0.82) | (7.41%) |

Mill Rate History 2014-15 to 2021-22



Open Enrollment

Since 1998-99 the State of Wisconsin's open enrollment program has been available to parents. The open enrollment program allows parents to have their children attend any school district of their choice without incurring any tuition costs as long as certain timelines for applications are met, space is available in the requested district program or grade and the request does not pose an undue financial burden for either district involved.

When the open enrollment option is selected by a family, the student attends the other district as if they live within that district except that no transportation is provided, unless designated under a special education IEP. On the financial end, the receiving district receives a certain amount per child from the state (\$8,161 for 2021-22 for pupils without disabilities and \$13,013 for pupils with disabilities) as an adjustment on their equalization aid payments. Conversely, the equalization aid payment for the district from which the student is leaving is reduced by that same amount.

At the close of the initial open enrollment application window for the 2021-22 school year, including new and continuing applicants, there were 245 students approved to transfer into the district and 169 students approved to transfer out (net gain of 76 students). **The budgeted financial impact to the district for 2021-22, is a net gain of \$636,959.** These numbers will fluctuate as the students confirm whether or not they will truly be participating in the open enrollment program this year and as alternative open enrollment applications are received throughout the year.

Other District Residents Transfers In to Jefferson

| District | # of Students | District | # of Students |
|-----------------|----------------------|----------------------|----------------------|
| Cambridge | 1 | Madison Metropolitan | 1 |
| Deerfield | 1 | Milton | 4 |
| East Troy | 1 | Oconomowoc | 16 |
| Edgerton | 1 | Palmyra-Eagle | 20 |
| Fort Atkinson | 67 | Watertown Unified | 38 |
| Johnson Creek | 70 | Waukesha | 2 |
| Kettle Moraine | 2 | Whitewater Unified | 6 |
| Lake Mills | 15 | | |
| | | Total | 245 |

Jefferson District Residents Transfers to Other Districts

| District | # of Students | District | # of Students |
|---------------------------------|----------------------|---------------------------|----------------------|
| Appleton Virtual – WI Connect | 1 | Madison Metropolitan | 1 |
| Arrowhead UHS | 1 | McFarland | 9 |
| Cambridge | 12 | Merrill Area | 2 |
| Fort Atkinson | 60 | Mukwonago | 1 |
| Fort Atkinson or Kettle Moraine | 1 | Oconomowoc | 22 |
| Grantsburg | 1 | Palmyra-Eagle | 4 |
| Janesville | 1 | Watertown | 9 |
| Johnson Creek | 12 | Waukesha | 2 |
| Kettle Moraine | 15 | West Allis-West Milwaukee | 2 |
| Lake Mills | 11 | Whitewater Unified | 2 |
| | | Total | 169 |

WHAT IF ACTUAL ENROLLMENT IS DIFFERENT THAN PROJECTED?

As has been noted throughout this document, the 2021-22 proposed budget is based on the amount allowed under the State's revenue limit formula which is based on the membership count of the district's students. Since the actual count will not be known until September 17, 2021, all figures are estimates until that time. In all likelihood, the actual count will differ from the proposed figure since it is impossible to accurately determine the number of students who will actually be enrolled at that particular time this far in advance. If the number of students differs from the projected, the proposed budget would need to be adjusted up or down accordingly in order to remain within the revenue limits imposed.

If actual membership is 1% less than projected...

- ✓ The district's membership count would be 1,655, a decrease of 17 pupils.
- ✓ The district is eligible for a declining enrollment exemption that would actually increase the revenue limit by \$66,001 for the 2021-22 school year, but that amount would need to be reduced from the budget in 2022-23.

If actual membership is 1% greater than projected...

- ✓ The district's membership count would be 1,689, an increase of 17 pupils.
- ✓ Since the district is eligible for the declining enrollment exemption, additional students would actually decrease the revenue limit because of less of this exemption. The district's revenue limit would decrease by \$55,000.

Final revenue limit changes to the proposed budget will be made by the Board of Education at its October 25, 2021, meeting.

2021-22

**NOTICE OF BUDGET
HEARING**

As Published August, 2021

NOTICE OF BUDGET HEARING

Notice is hereby given to the qualified electors of the School District of Jefferson that the Budget Hearing will be held in the High School auditorium on the 23rd of August, 2021, at 7:00 pm. Detailed copies of the budget are on file in the School District Office, 206 South Taft Avenue, Jefferson, Wisconsin.

**SCHOOL DISTRICT OF JEFFERSON
REQUIRED FORMAT FOR PUBLISHED BUDGET SUMMARY**

| General Fund | Audited | Unaudited | Budget |
|---|-----------------------|-----------------------|-----------------------|
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance (930 000) | 4,631,629 | 4,769,988 | 4,857,432 |
| Residual Equity Transfers in (Out) | - | - | - |
| Total Ending Fund Balance | 4,769,988 | 4,857,432 | 4,822,701 |
| Revenues & Other Financing Sources | | | |
| Operating Transfers - In (Source 100) | 1,568 | - | - |
| Local Sources (Source 200) | 8,256,057 | 8,891,160 | 9,163,068 |
| Interdistrict Payments (Source 300+400) | 1,499,015 | 1,876,710 | 2,103,723 |
| Intermediate Sources (Source 500) | 2,953 | 3,552 | 3,370 |
| State Sources (Source 600) | 13,931,400 | 13,812,960 | 13,874,969 |
| Federal Sources (Source 700) | 400,990 | 780,120 | 854,472 |
| All Other Sources (Source 800+900) | 145,236 | 115,713 | 30,000 |
| Total Revenues & Other Financing Sources (Source 100 thru 900) | 24,237,220 | 25,480,216 | 26,029,602 |
| Expenditures & Other Financing Uses | | | |
| Instruction (Function 100 000) | 11,308,376 | 11,454,564 | 11,827,802 |
| Support Services (Function 200 000) | 8,409,577 | 8,449,459 | 9,444,543 |
| Non-Program Transactions (Function 400 000) | 4,380,908 | 5,488,749 | 4,791,988 |
| Total Expenditures & Other Financing Uses | 24,098,861 | 25,392,772 | 26,064,333 |
| SPECIAL PROJECTS FUND | | | |
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance | 209,869 | 167,395 | 331,237 |
| Ending Fund Balance | 167,395 | 331,237 | 327,622 |
| Revenues & Other Financing Sources | 4,134,884 | 4,046,714 | 3,850,538 |
| Expenditures & Other Financing Uses | 4,177,358 | 3,882,872 | 3,850,538 |

| DEBT SERVICE FUND | Audited | Unaudited | Budget |
|--|-----------------------|-----------------------|-----------------------|
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance | 458,296 | 454,501 | 356,361 |
| Residual Equity Transfers In (Out) | - | - | - |
| Ending Fund Balance | 454,501 | 356,361 | 336,679 |
| Revenues & Other Financing Sources | 4,028,257 | 16,639,633 | 3,846,923 |
| Expenditures & Other Financing Uses | 4,032,053 | 16,737,772 | 4,187,832 |
| | | | |
| CAPITAL PROJECTS FUND | Audited | Unaudited | Budget |
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance | 1,112,086 | 1,143,331 | 2,119,570 |
| Ending Fund Balance | 1,143,331 | 2,119,570 | 2,149,570 |
| Revenues & Other Financing Sources | 31,245 | 976,239 | 30,000 |
| Expenditures & Other Financing Uses | - | - | - |
| | | | |
| FOOD SERVICE FUND | Audited | Unaudited | Budget |
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance | 303,268 | 202,996 | 588,777 |
| Residual Equity Transfers (Out) | - | - | - |
| Ending Fund Balance | 202,996 | 588,777 | 729,717 |
| Revenues & Other Financing Sources | 1,013,241 | 1,624,602 | 1,479,381 |
| Expenditures & Other Financing Uses | 1,113,514 | 1,238,821 | 1,338,441 |
| | | | |
| AGENCY FUND | Audited | Unaudited | Budget |
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Assets | 74,985 | - | - |
| Liabilities | 74,985 | - | - |
| | | | |
| COMMUNITY SERVICE FUND | Audited | Unaudited | Budget |
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance | 23,890 | 15,504 | 35,498 |
| Residual Equity Transfers (Out) | - | - | - |
| Ending Fund Balance | 15,504 | 35,498 | 5,498 |
| Revenues & Other Financing Sources | 56,678 | 63,805 | 36,447 |
| Expenditures & Other Financing Uses | 65,064 | 43,811 | 66,447 |
| | | | |
| PACKAGE & COOPERATIVE PROGRAM | Audited | Unaudited | Budget |
| | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Beginning Fund Balance | - | - | - |
| Ending Fund Balance | - | - | - |
| Revenues & Other Financing Sources | 45,790 | 44,264 | 34,218 |
| Total Expenditures & Other Financing Uses | 45,790 | 44,264 | 34,218 |
| | | | |

| | | Total Expenditures and other Financing Uses | | |
|---|--|---|----------------|----------------|
| All Funds | | Audited | Unaudited | Budget |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Gross Total Expenditures -- All Funds | | 33,532,640 | 47,340,312 | 35,541,809 |
| Less: Interfund Transfers (Source 100) and Payments (Source 230)-- All Funds | | 2,546,805 | 3,323,832 | 2,585,367 |
| Less: Refinancing Expenditures (Fund 30) | | - | 12,444,374 | - |
| Net Total Expenditures -- All Funds | | 30,985,835 | 31,572,106 | 32,956,442 |
| Percentage Increase -- Net Total Fund Expenditures From Prior Year | | | 1.89% | 4.38% |
| | | | | |
| | | PROPOSED PROPERTY TAX LEVY 2021-22 | | |
| FUND | | Audited | Unaudited | Budget |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| General Fund | | 8,005,232 | 8,712,468 | 9,043,153 |
| Debt Service Fund | | 3,228,687 | 3,402,166 | 3,376,660 |
| Capital Expansion Fund | | - | - | - |
| Community Service Fund | | 47,441 | 57,919 | 28,088 |
| | | | | |
| Total School Levy | | 11,281,360 | 12,172,553 | 12,447,901 |
| | | | | |
| Percentage Increase - Total Levy from Prior Year | | | 7.90% | 2.26% |
| | | | | |
| The below listed new or discontinued programs have a financial impact on the proposed 2021-22 budget: | | | | |
| DISCONTINUED PROGRAMS | | FINANCIAL IMPACT | | |
| None | | | | |
| NEW PROGRAMS | | FINANCIAL IMPACT | | |
| ESSER Funding | | \$458,162 | | |

2021-22

FORMAT FOR BUDGET

ADOPTION

WISCONSIN STATE STATUTE 65.90 BUDGET

Wisconsin State Statute 65.90 requires public schools to disclose budget information in five areas. The proposed budget is presented in accordance with Wisconsin State Statute 65.90 and the Wisconsin Department of Public Instruction's recommended format for budget adoption and contains the five areas listed below.

1. Two year's historical data and proposed year data
2. Existing indebtedness
3. Anticipated revenues
4. Budgeted expenditure appropriations
5. Disclosure of fund balance

The budget data contained in the proposed budget documents three fiscal years. Actual audited 2019-20, un-audited actual 2020-21 and proposed 2021-22.

Copies of the proposed budget area available for review at the School District of Jefferson Administrative Office, 206 South Taft Avenue, Jefferson, WI 53549. (Telephone requests may be made to 920-675-1000)

School District of Jefferson
2021-22
Format for Budget Adoption

| | | Audited | Unaudited | |
|--|--|------------------|------------------|------------------|
| | | 2019-20 | Actual | Proposed |
| | | 2019-20 | 2020-21 | 2021-22 |
| Beginning Fund Balance (930 000) | | 4,631,629 | 4,769,988 | 4,857,432 |
| Residual Equity Transfers In (Out) | | - | - | - |
| (Account 992 000) | | | | |
| Ending Fund Balance, Nonspendable | | 82,667 | 29,523 | 29,523 |
| (Account 935 000 and 936000) | | | | |
| Ending Fund Balance, Unassigned | | 4,687,321 | 4,827,909 | 4,793,178 |
| (Account 939 000) | | | | |
| Total Ending Fund Balance | | 4,769,988 | 4,857,432 | 4,822,701 |
| (Account 930 000) | | | | |
| Revenues & Other Financing Sources | | | | |
| 100 Operating Transfers - In | | 1,568 | - | - |
| Local Sources | | | | |
| 210 Property Taxes | | 8,072,741 | 8,826,829 | 9,115,153 |
| 220 Payment in Lieu of Taxes | | - | - | - |
| 230 Interfund Payments | | - | - | - |
| 240 Payments for Services | | 4,784 | | - |
| 260 Non-Capital Sales | | - | - | - |
| 270 School Activity Income | | 19,893 | - | 14,300 |
| 280 Interest on Investments | | 27,315 | 2,515 | 10,000 |
| 290 Other Revenue, Local Sources | | 131,323 | 61,816 | 23,615 |
| Other School Districts Within Wisconsin | | | | |
| 310 Transit of Aids | | 6,897 | 6,220 | - |
| 340 Payments for Services | | 1,492,118 | 1,870,490 | 2,103,723 |
| 390 Other Interdistrict, Within Wisconsin | | - | - | - |
| Other School Districts, Outside Wisconsin | | | | |
| 440 Payments for Services | | - | - | - |
| 490 Other Interdistrict, Outside Wisconsin | | - | - | - |
| Intermediate Sources | | | | |
| 510 Transit of Aids | | - | - | - |
| 520 Payment in Lieu of Taxes | | - | - | - |
| 540 Payments for Services | | - | - | - |
| 590 Other Revenues, Intermediate | | 2,953 | 3,552 | 3,370 |

School District of Jefferson
2021-22
Format for Budget Adoption

| | | Audited | Actual | Proposed |
|--|------------------------------------|-----------------------|-----------------------|-----------------------|
| State Sources | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 610 | State Aid - Categorical | 153,364 | 140,651 | 130,714 |
| 620 | State Aid - General | 12,221,083 | 12,173,214 | 12,289,367 |
| 630 | Special Projects Grants | 62,338 | 37,601 | 43,760 |
| 640 | Payments for Services | - | - | 2,700 |
| 650 | State Youth Initiative Program | - | - | - |
| 660 | State Revenue Through Local Govt's | 57,006 | 62,888 | 63,000 |
| 690 | Other Revenue, State | 1,437,609 | 1,398,606 | 1,345,428 |
| Federal Sources | | | | |
| 710 | Transit of Aids | - | - | - |
| 720 | Impact Aid | - | - | - |
| 730 | Special Projects Grants | 79,681 | 508,057 | 557,421 |
| 740 | Payment for Services | - | - | - |
| 750 | ECIA, Title I and VI | 249,974 | 238,022 | 247,051 |
| 780 | District Federal Aid | 71,335 | 34,041 | 50,000 |
| 790 | Other Revenue, Federal | - | - | - |
| Other Financing Sources | | | | |
| 850 | Reorganizational Settlement | - | - | - |
| 860 | Compensation, Fixed Assets | - | 20,529 | - |
| 870 | Long-Term Obligations | - | - | - |
| 890 | Miscellaneous | - | - | - |
| Other Revenues | | | | |
| 960 | Adjustments | 91,114 | 15,653 | - |
| 970 | Refund of Disbursement | 30,680 | 61,271 | 20,000 |
| 980 | Medical Service Reimbursements | - | - | - |
| 990 | Miscellaneous | 23,441 | 18,260 | 10,000 |
| Total Revenues & Other | | 24,237,220 | 25,480,216 | 26,029,602 |
| Financing Sources | | | | |
| Expenditures & Other Financing Uses | | | Unaudited | |
| | | Audited | Actual | Proposed |
| Instruction | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 110 000 | Undifferentiated Curriculum | 4,409,375 | 4,277,389 | 4,339,962 |
| 120 000 | Regular Curriculum | 4,534,295 | 4,649,913 | 4,780,054 |
| 130 000 | Vocational Curriculum | 1,159,706 | 1,260,024 | 1,333,478 |
| 140 000 | Physical Curriculum | 705,104 | 697,403 | 717,200 |
| 160 000 | Co-Curricular Activities | 344,358 | 373,114 | 385,367 |
| 170 000 | Gifted and Talented Curriculum | 155,538 | 196,721 | 271,741 |

School District of Jefferson
2021-22
Format for Budget Adoption

| | | Audited | Unaudited | Proposed |
|--|------------------------------------|----------------|----------------|----------------|
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| Support Services | | | | |
| 210 000 | Pupil Services | 504,578 | 567,722 | 527,956 |
| 220 000 | Instructional Staff Services | 901,648 | 753,299 | 963,057 |
| 230 000 | General Administration | 351,609 | 395,950 | 409,858 |
| 240 000 | School Building Administration | 1,519,233 | 1,493,849 | 1,508,326 |
| 250 000 | Business Administration | 4,286,480 | 4,414,871 | 4,570,950 |
| 260 000 | Central Services | 464,513 | 445,273 | 542,149 |
| 270 000 | Insurance & Judgments | 256,713 | 258,210 | 291,823 |
| 280 000 | Debt Services | - | 152 | 200 |
| 290 000 | Other Support Services | 124,803 | 120,133 | 630,224 |
| Non-Program Transactions | | | | |
| 410 000 | Interfund Operating Transfers | 2,546,805 | 3,323,832 | 2,585,367 |
| 430 000 | General Tuition Payments | 1,817,570 | 2,130,010 | 2,205,721 |
| 490 000 | Other Non-Program Transactions | 16,533 | 34,907 | 900 |
| Total Expenditures & Other | | 24,098,861 | 25,392,772 | 26,064,333 |
| Financing Uses | | | | |
| SPECIAL PROJECTS FUND (FUND 20) | | | Unaudited | |
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | 209,869 | 167,395 | 331,237 |
| 900 000 | Ending Fund Balance | 167,395 | 331,237 | 327,622 |
| Total Revenues & Other Financing Sources | | 4,134,884 | 4,046,714 | 3,846,923 |
| 100 000 | Instruction | 2,843,327 | 2,614,234 | 2,532,763 |
| 200 000 | Support Services | 997,300 | 985,282 | 1,023,966 |
| 400 000 | Non-Program Transactions | 336,732 | 283,356 | 293,809 |
| Total Expenditures & Other Financing Uses | | 4,177,358 | 3,882,872 | 3,850,538 |
| DEBT SERVICE FUND (FUND 30) | | | Unaudited | |
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | 458,296 | 454,501 | 356,361 |
| 992 000 | Residual Equity Transfers In (Out) | - | - | - |
| 900 000 | Ending Fund Balance | 454,501 | 356,361 | 336,679 |
| Total Revenues & Other Financing Sources | | 4,028,257 | 16,639,633 | 4,168,150 |
| 281 000 | Long-Term Capital Debt | 3,813,935 | 4,064,709 | 3,960,236 |
| 282 000 | Refinancing | - | 12,444,374 | - |
| 289 000 | Other Long-Term Debt | 218,118 | 228,689 | 227,596 |
| Total Expenditures & Other Financing Uses | | 4,032,053 | 16,737,772 | 4,187,832 |
| 842 000 | Indebtedness, End of Year | 28,790,000 | 27,109,000 | 24,098,000 |

School District of Jefferson
2021-22
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| CAPITAL PROJECTS FUND (FUND 40) | | | Unaudited | |
|--|--|-----------------------|-----------------------|-----------------------|
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | 1,112,086 | 1,143,331 | 2,119,570 |
| 900 000 | Ending Fund Balance | 1,143,331 | 2,119,570 | 2,149,570 |
| | Total Revenues & Other Financing Sources | 31,245 | 976,239 | 30,000 |
| 100 000 | Instruction | - | - | - |
| 200 000 | Support Services | - | - | - |
| 300 000 | Community Services | - | - | - |
| 400 000 | Non-Program Transactions | - | - | - |
| | Total Expenditures & Other Financing Uses | - | - | - |
| FOOD SERVICE FUND (FUND 50) | | | Unaudited | |
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | 303,268 | 202,996 | 588,777 |
| 992 000 | Residual Equity Transfers (Out) | - | - | - |
| 900 000 | Ending Fund Balance | 202,996 | 588,777 | 729,717 |
| | Total Revenues & Other Financing Sources | 1,013,241 | 1,624,602 | 1,479,381 |
| 200 000 | Support Services | 1,113,514 | 1,238,821 | 1,338,441 |
| 400 000 | Non-Program Transactions | - | - | - |
| | Total Expenditures & Other Financing Uses | 1,113,514 | 1,238,821 | 1,338,441 |
| AGENCY FUND (FUND 60) | | | Unaudited | |
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 700 000 | Assets | 74,985 | - | - |
| 800 000 | Liabilities | 74,985 | - | - |
| RETIREMENT TRUST FUND (FUND 70) | | | Unaudited | |
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | 362,076 | 381,102 | 403,995 |
| 900 000 | Ending Fund Balance | 381,102 | 403,995 | 431,328 |
| | Total Revenues & Other Financing Sources | 268,784 | 341,761 | 454,002 |
| 200 000 | Support Services | - | - | - |
| 400 000 | Non-Program Transactions | 249,759 | 318,867 | 426,669 |
| | Total Expenditures & Other Financing Uses | 249,759 | 318,867 | 426,669 |

School District of Jefferson
2021-22
Format for Budget Adoption

| COMMUNITY SERVICE FUND (FUND 80) | | | Unaudited | |
|--|---------------------------------|-----------------------|-----------------------|-----------------------|
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | 23,890 | 15,504 | 35,498 |
| 992 000 | Residual Equity Transfers (Out) | - | - | - |
| 900 000 | Ending Fund Balance | 15,504 | 35,498 | 5,498 |
| Total Revenues & Other Financing Sources | | 56,678 | 63,805 | 36,447 |
| 100 000 | Instruction | - | - | - |
| 200 000 | Support Services | - | - | - |
| 300 000 | Community Services | 65,064 | 43,811 | 66,447 |
| 400 000 | Non-Program Transactions | - | - | - |
| Total Expenditures & Other Financing Uses | | 65,064 | 43,811 | 66,447 |
| PACKAGE & COOPERATIVE PROGRAM (FUND 90) | | | Unaudited | |
| | | Audited | Actual | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| 900 000 | Beginning Fund Balance | - | - | - |
| 900 000 | Ending Fund Balance | - | - | - |
| Total Revenues & Other Financing Sources | | 45,790 | 44,264 | 34,218 |
| 100 000 | Instruction | 17,454 | 22,053 | 12,486 |
| 200 000 | Support Services | 11,487 | 9,239 | 9,594 |
| 400 000 | Non-Program Transactions | 16,849 | 12,972 | 12,138 |
| Total Expenditures & Other Financing Uses | | 45,790 | 44,264 | 34,218 |
| PROPOSED PROPERTY TAX LEVY | | | | |
| The proposed tax levy for each fund is included in the revenues for such fund under Source 210 | | | | |
| FUND | | Audited | Unaudited | Proposed |
| | | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> |
| General Fund | | 8,005,232 | 8,712,468 | 9,043,153 |
| Debt Service Fund | | 3,228,687 | 3,402,166 | 3,376,660 |
| Capital Expansion Fund | | - | - | - |
| Community Service Fund | | 47,441 | 57,919 | 28,088 |
| Total School Levy | | 11,281,360 | 12,172,553 | 12,447,901 |

2021-22

PROPOSED REVENUES

BY SOURCE

2021-2022 Proposed Revenues By Source

| | | Actual | Actual | Unaudited Actual | Proposed | |
|----------------|--|------------------|------------------|---------------------|------------------|-----------------|
| | | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>Change %</u> |
| Fund 10 | General Fund | | | | | |
| 190 | Operating Transfers - In | 6,011 | 1,568 | - | - | ----- |
| | Total Interfund Transfers | 6,011 | 1,568 | - | - | ----- |
| 211 | Property Taxes | 8,202,974 | 8,005,232 | 8,712,468 | 9,043,153 | 3.80% |
| 213 | Mobile Home Taxes | 70,060 | 67,509 | 71,623 | 72,000 | 0.53% |
| 219 | TIF Closeout | - | - | 42,738 | - | -100.00% |
| 244 | Services Provided Local Governments | - | 4,784 | - | - | ----- |
| 271 | Athletic Admissions | 14,676 | 17,897 | - | 14,300 | ----- |
| 279 | Other Athletic Income | 3,150 | 1,996 | - | - | ----- |
| 280 | Interest on Investments | 54,393 | 27,315 | 2,515 | 10,000 | 297.66% |
| 291 | Gifts, Fundraising | - | 10,485 | - | - | ----- |
| 292 | Student Fees | 77,203 | 62,333 | 58,000 | 20,715 | -64.28% |
| 297 | Student Fines/Chromebook Sales | 2,658 | 5,005 | 3,816 | 100 | -97.38% |
| | Total Local Revenue | 8,425,114 | 8,202,557 | 8,891,160 | 9,160,268 | 3.03% |
| 345 | Open Enrollment Tuition | 1,347,532 | 1,478,545 | 1,870,490 | 2,103,723 | 12.47% |
| 348 | Transportation Fees from Other Districts | - | 4,543 | - | - | ----- |
| 349 | Payments for Other Services | 12,289 | 9,030 | - | - | ----- |
| | Total Inter-District | 1,359,821 | 1,492,118 | 1,870,490 | 2,103,723 | 12.47% |
| 590 | Payments from CESAs | 3,146 | 2,953 | 3,552 | 3,370 | -5.12% |
| | Total Revenues from Intmed. Sources | 3,146 | 2,953 | 3,552 | 3,370 | -5.12% |
| 612 | Transportation Aid | 57,964 | 55,950 | 54,533 | 50,135 | -8.06% |
| 613 | Library Aid | 82,962 | 90,699 | 80,651 | 80,579 | -0.09% |
| 619 | Other Categorical Aid | - | 6,715 | 5,467 | - | -100.00% |
| 621 | Equalization Aid | 12,312,816 | 12,221,083 | 12,173,214 | 12,289,367 | 0.95% |
| 630 | State Grants | 55,605 | 37,689 | 23,841 | 30,000 | 25.83% |

2021-2022 Proposed Revenues By Source

| | | Actual | Actual | Unaudited Actual | Proposed | |
|----------------|--|-------------------|-------------------|---------------------|-------------------|-----------------|
| | | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>Change %</u> |
| 641 | State Tuition Payments | 11,427 | - | - | 2,700 | ----- |
| 660 | State Revenue Through Local Governments | 60,972 | 57,006 | 62,888 | 63,000 | 0.18% |
| 691 | Aid for Computers and Personal Property | 62,857 | 57,489 | 52,122 | 52,122 | 0.00% |
| 695 | Per Pupil Adjustment Aid | 1,255,680 | 1,380,120 | 1,334,858 | 1,293,306 | -3.11% |
| 699 | Other State Revenue | 184,819 | - | 9,723 | - | ----- |
| | Total State Sources | 14,085,102 | 13,906,751 | 13,797,297 | 13,861,209 | 0.46% |
| 730 | Federal CARES Act Funding | - | - | 426,883 | 458,162 | 7.33% |
| 780 | Medicare - SBS Cost Settlements | 55,035 | 71,335 | 69,022 | 50,000 | -27.56% |
| | Total Federal Sources | 55,035 | 71,335 | 495,905 | 508,162 | 2.47% |
| 861 | Sale of Fixed Assets | 23,316 | - | 20,529 | - | -100.00% |
| | Total Sale of Fixed Assets | 23,316 | - | 20,529 | - | -100.00% |
| 964 | Insurance Dividends | 7,282 | 91,114 | 11,740 | - | ----- |
| 971 | Aidable Reimbursements | 135,429 | 30,680 | 29,704 | 20,000 | -32.67% |
| 990 | Miscellaneous Revenue | 13,599 | 23,441 | 18,760 | 10,000 | -46.70% |
| | Total Other | 156,310 | 145,236 | 60,204 | 30,000 | -50.17% |
| | Total Fund 10 Revenues | 24,113,855 | 23,822,518 | 25,139,137 | 25,666,732 | 2.10% |
| Fund 11 | Federal/State Grants | | | | | |
| 291 | Donations/Gifts from Local Sources | 54,442 | 53,500 | - | 2,800 | ----- |
| 315 | State Aid Transit from Wisconsin Schools | 29,024 | 6,897 | 6,220 | - | ----- |
| 630 | State Special Grants | 12,240 | 24,649 | 13,760 | 13,760 | 0.00% |
| 690 | Other State Revenue | - | - | 1,903 | - | -100.00% |
| 730 | Federal Project Aid | 81,368 | 79,681 | 81,174 | 99,259 | 22.28% |
| 751 | Title I | 225,262 | 249,974 | 238,022 | 247,051 | 3.79% |
| | Total Fund 11 Revenues | 402,337 | 414,702 | 341,079 | 362,870 | 6.39% |

2021-2022 Proposed Revenues By Source

| | | Actual | Actual | Unaudited Actual | Proposed | |
|----------------|--|------------------|------------------|---------------------|------------------|-----------------|
| | | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>Change %</u> |
| | Total Funds 10 and 11 Revenues | 24,516,191 | 24,237,220 | 25,480,216 | 26,029,602 | 2.16% |
| Fund 21 | <u>Special Revenue Trust Fund</u> | | | | | |
| 280 | Interest Income | 2,246 | 742 | 139 | - | -100.00% |
| 291 | Gifts/Donations | 94,949 | 69,511 | 62,485 | 45,359 | -27.41% |
| | Total Fund 21 Revenues | 97,196 | 70,253 | 62,624 | 45,359 | -27.57% |
| Fund 22 | <u>District Activity Accounts</u> | | | | | |
| 280 | Interest Income | 1,013 | 1,354 | 148 | - | -100.00% |
| 291 | Gifts/Donations | 291,597 | 181,388 | 170,130 | - | -100.00% |
| 969 | Other Adjustments | - | - | 71,728 | - | -100.00% |
| 971 | Refund of Prior Year Expenditures | - | - | 11,342 | - | -100.00% |
| | Total Fund 22 Revenues | 292,610 | 182,741 | 253,348 | - | -100.00% |
| Fund 27 | <u>Special Education</u> | | | | | |
| 110 | Transfer from General Fund | 2,365,574 | 2,546,805 | 2,389,141 | 2,585,367 | 8.21% |
| 516 | Transit of State Aid from CESA | - | 930 | 1,704 | - | ----- |
| 610 | State Special Education Aid | 745,588 | 763,436 | 896,286 | 775,144 | -13.52% |
| 625 | State High Cost Payment | 36,778 | 27,104 | 20,527 | 40,000 | 94.87% |
| 630 | State Grants (Transition Readiness) | - | 26,012 | - | - | ----- |
| 697 | Other State Aid | 4,000 | 18,000 | 10,000 | - | ----- |
| 711 | High Cost Special Education Aid | 9,832 | - | - | - | ----- |
| 730 | Federal Entitlements | 605,541 | 462,044 | 377,539 | 373,113 | -1.17% |
| 780 | Federal Reimbursement - Medicaid | 37,399 | 37,559 | 48,329 | 35,000 | -27.58% |
| | Total Fund 27 Revenues | 3,804,712 | 3,881,890 | 3,743,526 | 3,808,624 | 1.74% |
| Fund 38 | <u>Non-Referendum Debt</u> | | | | | |
| 211 | Property Taxes | 484,563 | 492,481 | 496,698 | 480,694 | -3.22% |
| 280 | Interest on Investments | 1,549 | 742 | 48 | 500 | 941.58% |
| 875 | Long-Term Debt Refinancing | - | - | 3,847,000 | - | -100.00% |

2021-2022 Proposed Revenues By Source

| | | Actual | Actual | Unaudited | Proposed | |
|----------------|--|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | | <u>2018-19</u> | <u>2019-20</u> | <u>2020-21</u> | <u>2021-22</u> | <u>Change %</u> |
| | Total Non-Referendum Debt | 486,112 | 493,223 | 4,343,746 | 481,194 | -88.92% |
| Fund 39 | <u>Referendum Debt</u> | | | | | |
| 211 | Property Taxes | 2,673,414 | 2,736,206 | 2,905,468 | 2,895,966 | -0.33% |
| 280 | Interest on Investments | 9,859 | 5,246 | 279 | 4,000 | 1334.93% |
| 875 | Long-Term Debt Refinancing | - | - | 8,599,000 | - | -100.00% |
| 971 | Federal Subsidy Payments | 841,976 | 793,582 | 791,140 | 786,990 | -0.52% |
| | Total Referendum Debt | 3,525,249 | 3,535,034 | 12,295,887 | 3,686,956 | -70.01% |
| Fund 46 | <u>Long-Term Capital Improvement Trust Fund</u> | | | | | |
| 110 | Inter-fund Transfer | 400,000 | - | 950,000 | - | -100.00% |
| 280 | Interest on Investments | 12,086 | 31,245 | 26,239 | 30,000 | 14.33% |
| | Total Long-Term Capital Improvement Tru | 412,086 | 31,245 | 976,239 | 30,000 | -96.93% |
| Fund 50 | <u>Food Service Fund</u> | | | | | |
| 250 | Food Service Sales | 454,592 | 313,017 | 38,805 | 65,769 | 69.49% |
| 280 | Interest Income | 6,343 | 3,181 | 225 | 500 | 122.54% |
| 610 | State Reimbursements | 82,732 | 19,508 | 16,408 | 25,434 | 55.01% |
| 710 | Federal Reimbursements | 569,375 | 677,535 | 1,569,165 | 1,387,678 | -11.57% |
| 860 | Sale of Fixed Assets | 1,370 | - | - | - | ----- |
| | Total Food Service | 1,114,411 | 1,013,241 | 1,624,602 | 1,479,381 | -8.94% |
| Fund 73 | <u>Retirement Trust Fund</u> | | | | | |
| 280 | Interest Income | 5,371 | 6,537 | 6,950 | 6,000 | -13.67% |
| 951 | Retirement Trust Contributions | 208,334 | 262,247 | 334,811 | 448,002 | 33.81% |
| | Total Retirement Trust Fund | 213,705 | 268,784 | 341,761 | 454,002 | 32.84% |
| Fund 80 | <u>Community Service Fund</u> | | | | | |
| 211 | Property Taxes | 35,441 | 47,441 | 57,919 | 28,088 | -51.50% |

2021-2022 Proposed Revenues By Source

| | | Actual | Actual | Unaudited | Proposed | |
|----------------|---|-------------------|-------------------|-------------------|-------------------|-----------------|
| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | Change % |
| 270 | Open Swim and Work Permits | 1,049 | 1,739 | 510 | 1,400 | 174.51% |
| 290 | Community Use | 18,548 | 7,498 | 5,376 | 6,959 | 29.46% |
| | Total Community Service Fund | 55,038 | 56,678 | 63,805 | 36,447 | -42.88% |
| Fund 99 | Package & Cooperative | | | | | |
| 110 | Inter-Fund Operating Transfer | - | - | 1,508 | - | -100.00% |
| 270 | Athletic Admissions and Income | 12,945 | 13,781 | 6,663 | 3,686 | -44.68% |
| 290 | Local Sources | - | 1,392 | - | - | ----- |
| 710 | Federal Reimbursements | 38,022 | 30,617 | 36,093 | 30,532 | -15.41% |
| | Total Package & Cooperative Fund | 50,967 | 45,790 | 44,264 | 34,218 | -22.70% |
| | Total Property Tax Levy All Funds | 11,396,392 | 11,281,360 | 12,172,553 | 12,447,901 | 2.26% |

2021-22

**PROPOSED EXPENDITURES
BY LOCATION**

2021-2022
Proposed Expenditures By Location

| | | Actual | Actual | Unaudited | Proposed | |
|----------------|-------------------------------------|----------------|----------------|------------------|-----------------|---------------|
| | Location | 2018-19 | 2019-20 | Actual | Budget | % |
| Fund 10 | | | | 2020-21 | 2021-22 | Change |
| 101 | 4-K Program | 266,998 | 310,959 | 233,423 | 274,136 | 17.44% |
| 102 | East Elementary | 71,795 | 70,850 | 68,299 | 77,875 | 14.02% |
| 104 | Sullivan Elementary | 45,425 | 33,775 | 29,428 | 42,875 | 45.69% |
| 105 | West Elementary | 69,511 | 71,209 | 72,225 | 66,625 | -7.75% |
| 201 | Middle School | 97,008 | 113,961 | 108,845 | 117,015 | 7.51% |
| 401 | High School | 281,795 | 209,634 | 221,109 | 217,358 | -1.70% |
| 405 | High School - Act 59 | 14,011 | 22,633 | 8,535 | 62,956 | 637.63% |
| 710 | Buildings & Grounds (non-utilities) | 431,225 | 487,927 | 448,710 | 539,500 | 20.23% |
| | Utilities | 432,183 | 386,829 | 478,784 | 460,750 | -3.77% |
| 711 | District Projects | 865,889 | 886,628 | 709,895 | 821,211 | 15.68% |
| 712 | School Safety | 202,751 | 24,221 | 20,655 | 25,000 | 21.04% |
| 800 | District Wide (inc. cont.) | 409,012 | 17,407 | 970,092 | 13,825 | -98.57% |
| 801 | Salaries and Benefits | 14,072,470 | 14,507,773 | 14,358,726 | 15,140,398 | 5.44% |
| 805 | Dist. Library Media | 441 | 610 | 493 | 500 | 1.49% |
| 810 | Special Education | 2,365,574 | 2,546,805 | 2,389,141 | 2,585,367 | 8.21% |
| 811 | Open Enrollment | 1,328,018 | 1,680,046 | 1,897,892 | 1,906,762 | 0.47% |
| 814 | ELL | 2,255 | 1,674 | 2,574 | 3,000 | 16.53% |
| 815 | Mentoring (JEA) | 8,568 | 9,921 | 14,336 | 21,962 | 53.20% |
| 816 | UW Whitewater Master's Cohort | 9,600 | 6,982 | 3,478 | - | ----- |
| 820 | District Misc. | 41,440 | 64,559 | 26,700 | 42,685 | 59.87% |
| 821 | CESA Programs | 2,248 | 2,261 | 2,493 | 2,634 | 5.67% |
| 822 | Challenge Program | 3,418 | 2,648 | 1,639 | 4,870 | 197.16% |
| 823 | District Inservice | 42,528 | 22,743 | 12,063 | 26,600 | 120.50% |
| 824 | Pupil Services | 22,805 | 4,088 | 13,616 | 9,010 | -33.83% |
| 826 | Auditorium | 10,204 | 2,195 | 2,862 | 2,000 | -30.11% |
| 827 | Summer School | 305,978 | 197,909 | 150,649 | 286,528 | 90.20% |
| 828 | District Assessment | 27,186 | 31,110 | 16,181 | 25,344 | 56.63% |
| 829 | Curriculum Office | 3,262 | 4,313 | 239 | 3,175 | 1226.23% |
| 830 | District Office | 150,690 | 144,600 | 136,926 | 153,255 | 11.93% |

2021-2022
Proposed Expenditures By Location

| | | Actual | Actual | Unaudited | Proposed | % |
|----------------|------------------------------------|----------------|----------------|------------------|-----------------|---------------|
| | Location | 2018-19 | 2019-20 | Actual | Budget | % |
| | | | | 2020-21 | 2021-22 | Change |
| 831 | Board of Education | 128,121 | 79,124 | 106,789 | 111,509 | 4.42% |
| 831 | Business Insurance | 224,876 | 256,713 | 258,210 | 291,823 | 13.02% |
| 832 | Early Retirement | 8,773 | 790 | 10,917 | 438,691 | 3918.48% |
| 833 | Curriculum Work | 26,988 | 21,499 | 29,247 | 26,450 | -9.56% |
| 834 | District Public Relations | 16,912 | 18,471 | 18,249 | 11,200 | -38.63% |
| 850 | Transportation | 653,011 | 589,664 | 592,417 | 681,953 | 15.11% |
| 861 | COVID-19/CARES Act/ESSER | - | 31,545 | 751,277 | 458,162 | -39.02% |
| 873 | Dist. At-Risk Program | 84,546 | 96,417 | 99,142 | 41,605 | -58.04% |
| 874 | JEDI Virtual School | 60,616 | 46,733 | 62,552 | 54,500 | -12.87% |
| 880 | Insurance Claims | 14,873 | 84,879 | 19,080 | 5,000 | -73.79% |
| 882 | Common School Funds | 83,906 | 92,438 | 81,125 | 81,403 | 0.34% |
| 890 | Curriculum Implement. | 206,866 | 191,102 | 205,015 | 277,298 | 35.26% |
| 891 | Instructional Comp. | 535,198 | 324,856 | 377,161 | 281,440 | -25.38% |
| | | | | | | |
| | Total District | 23,628,973 | 23,700,500 | 25,011,189 | 25,694,250 | 2.73% |
| Fund 11 | | | | | | |
| 102 | East Elementary (Spark Grant) | 7,218 | - | - | - | ----- |
| 104 | Sullivan Elementary (Spark Grant) | 6,230 | - | - | - | ----- |
| 105 | West Elementary (Spark Grants) | 1,660 | 1,057 | - | - | ----- |
| 201 | Middle School (Spark Grant/Jazz So | 4,942 | 500 | - | - | ----- |
| 401 | Youth Apprenticeship/WalMart Grant | 13,033 | 6,208 | 4,152 | 4,868 | ----- |
| 804 | State Grant SUSO | - | - | 1,903 | - | -100.00% |
| 809 | Mental Health Grant | 41,007 | 30,534 | 36,009 | 5,145 | -85.71% |
| 810 | Mental Health Consortium | 6,654 | - | - | - | ----- |
| 814 | ESL Grant | 22,235 | 19,623 | 20,506 | 25,467 | 24.19% |
| 815 | Mentoring Grant | 9,450 | 13,769 | - | - | ----- |
| 817 | COVID-19 Community Support | - | 5,757 | 5,192 | - | ----- |
| 823 | Educator Effectiveness Grant | 12,240 | 10,880 | 13,760 | 13,760 | 0.00% |
| 842 | Title I | 225,262 | 249,974 | 238,022 | 247,051 | 3.79% |
| 843 | Title IV | 14,189 | 8,797 | 1,443 | 12,230 | 747.35% |
| 847 | Eisenhower Grant | 44,862 | 51,261 | 60,595 | 61,562 | 1.60% |

2021-2022
Proposed Expenditures By Location

| | | Actual | Actual | Unaudited | Proposed | |
|----------------|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| | Location | 2018-19 | 2019-20 | Actual | Budget | % |
| | | | | 2020-21 | 2021-22 | Change |
| | Total Federal | 408,982 | 398,360 | 381,583 | 370,083 | -3.01% |
| | Total General | 24,037,955 | 24,098,861 | 25,392,772 | 26,064,333 | 2.64% |
| | Estimated Revenues | 24,516,191 | 24,237,220 | 25,480,216 | 26,029,602 | 2.16% |
| | Over (Under) Budget | (478,236) | (138,359) | (87,444) | 34,731 | |
| Fund 21 | Special Revenue Trust Fund | | | | | |
| | | | | | | |
| 102 | East Elementary | 12,154 | 12,857 | 2,684 | 33,700 | 1155.82% |
| 104 | Sullivan Elementary | 18,840 | 2,002 | 1,662 | 3,520 | ----- |
| 105 | West Elementary | 34,857 | 28,299 | 3,104 | - | -100.00% |
| 201 | Jefferson Middle School | 14,841 | 13,216 | 2,067 | 300 | ----- |
| 401 | Jefferson High School | 16,498 | 18,636 | 17,025 | 7,779 | -54.31% |
| 803 | Outdoor Classroom | - | - | 2,260 | - | -100.00% |
| 805 | Library Media | 650 | - | - | - | ----- |
| 810 | Special Education | 6,897 | 1,241 | - | - | ----- |
| 817 | Families in Need | - | - | 6,121 | 735 | ----- |
| 820 | District Wide | 1,352 | 1,050 | 135 | - | ----- |
| | | | | | | |
| | Total Fund 21 Expenditures | 106,089 | 77,300 | 35,058 | 46,034 | 31.31% |
| Fund 22 | District Activity Accounts | | | | | |
| 102 | East Elementary | 3,683 | 937 | - | - | ----- |
| 104 | Sullivan Elementary | 6,483 | 2,614 | - | - | ----- |
| 105 | West Elementary | 3,333 | 2,963 | - | - | ----- |
| 201 | Jefferson Middle School | 9,991 | 5,539 | 2,667 | - | -100.00% |
| 401 | Jefferson High School | 245,013 | 205,491 | 107,724 | - | -100.00% |
| 800 | District | 25 | 8 | - | - | ----- |
| 820 | District Fitness | - | - | 2,042 | - | -100.00% |
| 894 | Fischer Field | 6,375 | 617 | 4,640 | - | -100.00% |
| | | | | | | |
| | Total Fund 22 Expenditures | 274,904 | 218,169 | 117,073 | - | -100.00% |

**2021-2022
Proposed Expenditures By Location**

| | | Actual | Actual | Unaudited | Proposed | % |
|----------------|-----------------------------------|-------------------|---------------------|--------------------|--------------------|----------------|
| | Location | 2018-19 | 2019-20 | Actual | Budget | % |
| | | | | 2020-21 | 2021-22 | Change |
| Fund 27 | Special Education | | | | | |
| 808 | Transition Readiness Grant | - | 26,012 | - | - | ----- |
| 810 | Special Education - District | 3,165,459 | 3,355,650 | 3,354,886 | 3,397,328 | 1.27% |
| 810 | Special Education - Federal | 588,051 | 462,044 | 359,631 | 354,075 | -1.54% |
| 812 | Spec. Ed. Summer | 33,712 | 20,723 | 11,102 | 38,183 | 243.94% |
| 813 | Early Childhood | 17,490 | 17,461 | 17,908 | 19,038 | 6.31% |
| | Total Fund 27 Expenditures | 3,804,712 | 3,881,890 | 3,743,526 | 3,808,624 | 1.74% |
| Fund 38 | Non-Referendum Debt | | | | | |
| 831 | Board of Education | 487,458 | 496,668 | 4,375,278 | 489,434 | -88.81% |
| | Total Fund 38 Expenditures | 487,458 | 496,668 | 4,375,278 | 489,434 | -88.81% |
| Fund 39 | Referendum Debt | | | | | |
| 831 | Board of Education | 3,520,868 | 3,535,385 | 12,362,495 | 3,698,398 | -70.08% |
| | Total Fund 39 Expenditures | 3,520,868 | 3,535,385 | 12,362,495 | 3,698,398 | -70.08% |
| Fund 46 | | | | | | |
| | | year two of trust | year three of trust | year four of trust | year four of trust | |
| 401 | District Maintenance Trust Fund | - | - | - | - | ----- |
| | Total Fund 46 Expenditures | - | - | - | - | ----- |
| Fund 50 | Food Service | | | | | |
| 860 | Food Service | 1,141,116 | 1,113,514 | 1,238,821 | 1,338,441 | 8.04% |

2021-2022
Proposed Expenditures By Location

| | | Actual | Actual | Unaudited | Proposed | |
|----------------|---|------------------|------------------|------------------|------------------|----------------|
| | Location | 2018-19 | 2019-20 | Actual | Budget | % |
| | | | | 2020-21 | 2021-22 | Change |
| | Total Fund 50 Expenditures | 1,141,116 | 1,113,514 | 1,238,821 | 1,338,441 | 8.04% |
| Fund 73 | <u>Retirement Trust Fund</u> | | | | | |
| 800 | District Payments | 198,413 | 249,759 | 318,867 | 426,669 | 33.81% |
| | Total Fund 73 Expenditures | 198,413 | 249,759 | 318,867 | 426,669 | 33.81% |
| Fund 80 | <u>Community Service</u> | | | | | |
| 102 | East Elementary | 1,873 | 2,163 | 2,293 | 1,884 | -17.83% |
| 104 | Sullivan Elementary | 1,554 | 1,787 | 1,837 | 2,344 | 27.62% |
| 105 | West Elementary | 3,237 | 2,713 | 2,292 | 2,888 | 26.01% |
| 201 | Middle School | 46,777 | 47,909 | 36,580 | 49,569 | 35.51% |
| 401 | High School | 3,516 | 2,180 | - | 2,403 | ----- |
| 800 | District-Wide | 54 | - | - | - | ----- |
| 820 | District-Wide | 675 | 293 | 383 | 400 | 4.58% |
| 860 | Food Service | 10 | 1,202 | - | - | ----- |
| 930 | Community Use | 3,356 | 6,818 | 427 | 6,959 | 1530.58% |
| | Total Fund 80 Expenditures | 61,052 | 65,064 | 43,811 | 66,447 | 51.67% |
| Fund 99 | <u>Package & Cooperative</u> | | | | | |
| 201 | Middle School | - | 1,123 | - | - | ----- |
| 401 | High School | 12,945 | 14,051 | 8,171 | 3,686 | -54.89% |
| 403 | Carl Perkins | 38,022 | 30,617 | 36,093 | 30,532 | -15.41% |
| | Total Fund 90 Expenditures | 50,967 | 45,790 | 44,264 | 34,218 | -22.70% |